RESOLUTION #2396

SUBJECT: Ongoing Discussions to Modify the 2017 Amended and Restated Transform66 Inside the Beltway Project Memorandum of Agreement (MOA)

WHEREAS: The Transform66: Inside the Beltway Project consists of dynamic tolling, conversion from HOV-2 to HOV-3, transit service, technology upgrades and infrastructure improvements to increase the number of people traveling in the corridor; and an evaluation of project effectiveness on I-66 and its related arterials;

WHEREAS: In 2015, Virginia Secretary of Transportation Aubrey Layne designated NVTC as the regional authority to identify and facilitate the delivery of the multimodal components of this project to maximize the transportation benefits of this project, as measured by the number of persons that are able to travel through the corridor;

WHEREAS: In January 2016, NVTC and the Commonwealth of Virginia entered into a Memorandum of Agreement (MOA) allowing NVTC to use toll revenues from I-66 Inside the Beltway to fund multimodal components that support the toll payers of this facility;

WHEREAS: In October 2016, NVTC and the Commonwealth of Virginia amended and restated the MOA to remove references to the use of tolls for widening the facility; modify language to enhance the credit-worthiness of the toll revenues; clarify the use of funds for transit operations; and address technical corrections identified by the Commonwealth, NVTC staff and NVTC jurisdictions;

WHEREAS: The Commonwealth has identified two projects that support the movement of people along the I-66 Inside the Beltway Corridor and satisfy the requirements for use of toll revenue by benefitting the toll paying users of I-66, which are a new bridge structure that crosses the Potomac River to expand the capacity for commuter and intercity passenger rail service, and new Metrorail-related improvements to, and serving, the Rosslyn Metrorail Station that would facilitate the movement of passengers and relieve train congestion on the Blue, Orange, and Silver Metrorail lines;

WHEREAS: NVTC and the Commonwealth continue to recognize that transit operations along I-66 provides the most beneficial option for moving more people through the corridor;

WHEREAS: NVTC seeks to ensure there is a minimum guaranteed funding available from the toll revenues to support at least $10 million/year multimodal Commuter Choice program administered by NVTC through the life of the 40-year agreement;

WHEREAS: The Commonwealth has committed to work with NVTC on an agreement that would provide an additional $5 million per year (with a 2.5% annual escalation) for the Commuter Choice program from I-66 Outside the Beltway funds with advanced funding starting in FY2021; and
WHEREAS: NVTC and Commonwealth continue to negotiate the terms of the MOA.

NOW, THEREFORE, BE IT RESOLVED that the Northern Virginia Transportation Commission hereby supports ongoing discussions with the Commonwealth to amend the 2017 Amended and Restated Transform66 Inside the Beltway Project Memorandum of Agreement to permit the use of a share of revenues for financing and/or pay-go of rail components related to the Long Bridge and/or Rosslyn Metrorail station.

NOW, THEREFORE, BE IT FURTHER RESOLVED that the results of this discussion, in the form of a Second Amended and Restated Transform66 Inside the Beltway Project Memorandum of Agreement will be provided to the Commission for consideration at a future meeting.

Approved this 5th day of December 2019.

Sharon Bulova
Secretary-Treasurer

Matthew F. Letourneau
Chairman