RESOLUTION #2366

SUBJECT: Authorize the Executive Director to Amend NVTC's Office Lease

WHEREAS: The Northern Virginia Transportation Commission resolved to amend the current office lease at the Navy League Building, 2300 Wilson Blvd., Suite 620 in Arlington on March 1, 2018 for a larger suite to accommodate its present needs;

WHEREAS: Due to recent developments, including the enactment of HB1539/SB856 (2018), the addition of a I-66 Commuter Choice TDM/Outreach program directed by the Commonwealth, and desired staffing levels as discussed at the June 2018 Strategic Retreat, NVTC’s office space requirements have increased;

WHEREAS: NVTC is in a unique position where the new office suite under the first lease amendment is adjacent to vacant space, and the building management is willing to lease a portion of this space to NVTC;

WHEREAS: The additional space will accommodate NVTC’s current and future needs; and

WHEREAS: The second lease amendment provides an additional 2,387 square feet under the same terms as the first amendment, with a provision for the additional space rent free for the first year, and six months of escalated rent abated over the next six years.

NOW, THEREFORE BE IT RESOLVED that the Northern Virginia Transportation Commission authorizes its executive director to execute the second lease amendment, subject to final review by legal counsel, and such further non-substantive modifications as may be approved by the executive director in consultation with legal counsel, with an effective date of March 1, 2019, for an 8,302 square foot suite at the present location, for a period equal to that of the first lease amendment.

Approved this 6th day of September 2018.

Paul C. Smedberg
Chairman

Katie Cristol
Secretary-Treasurer