RESOLUTION #2280

SUBJECT: Authorization to Amend the VRE Contract for Passenger Railways with Sumitomo Corporation of Americas

WHEREAS: In March of 2012 VRE execute a contract with Sumitomo Corporation of Americas (SCOA) for a base order of eight new railcars with an option for 42 additional railcars;

WHEREAS: In December of 2013, VRE executed a contract amendment for seven option railcars to complete the replacement of the Legacy Gallery car fleet;

WHEREAS: In October of 2014, VRE executed a contract amendment for five option railcars for expansion;

WHEREAS: The purchase of nine option railcars will allow VRE to expand capacity and add ridership;

WHEREAS: VRE has identified the funding sources to purchase the additional nine railcars for expansion; and

WHEREAS: The VRE Operations Board recommends the following Commission action.

NOW, THEREFORE, BE IT RESOLVED that the Northern Virginia Transportation Commission authorizes the VRE Chief Executive Officer to amend the contract with Sumitomo Corporation of Americas to place an option order of nine additional railcars and increase the contract authorization by $18,900,000 from $47,118,174, plus a contingency of $890,000, for a total amount not to exceed $66,908,174.

Approved this 3rd day of September 2015.

Jeffrey McKay
Secretary-Treasurer

David F. Snyder
Chairman